GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs. 41.40 Crores (Rupees Forty One Crores and Forty Lakhs only) released to APSRTC towards repayment of loans to Banks in relaxation of quarterly regulation from BE 2015-16 - Administrative sanction – Orders - Issued.

TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.MS.No. 66 **Dated:19.11.2015.**

Read the following:

1. From the V.C.& MD.,APSRTC., Lr.No.B&F/F5/181(15)/ 2013-14-FD, dt.3.7.2015 & dt.18.9.2015..
2. G.O.Rt.No.2750, Finance (FMU-WR-II) Department, Dated.5.11.2015.

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O R D E R:

In the reference 1st read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has requested to release an amount of Rs 41.40 Crs. duly relaxing quarterly regulation order to enable the corporation to pay the principal and interest amounts of Govt. Guaranteed loans payable to Bankers in the 2nd quarter for the year 2015-16.

2. In the G.O. 2nd read above, the Finance Department have issued Budget release order for Rs. 41.40 crores (Rupees Forty One Crores and Forty Lakhs only) Non Plan from the BE provision 2015-16 in relaxation of quarterly regulation.

3. Government after careful examination hereby accord administrative sanction for release an amount of Rs. 41.40 crores (Rupees Forty One Crores and Forty Lakhs only) in Non Plan from the BE provision 2015-16 in relaxation of quarterly regulation towards payment of loan instalments and interest to Commercial Banks to Andhra Pradesh State Road Transport Corporation.

4. The amount sanctioned above shall be debited to the Head of Account "7055 – 190 – SH (04) – 001 Loans to APSRTC".

5. The Assistant Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately.

6. This order issues with the concurrence of Finance (FMU-WR-II) Department, vide their U.O.No.20233/53/A1/FMU-WR-II/15, dated 7.11.15.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJEYA KALLAM
SPECIAL CHIEF SECRETARY TO GOVERNMENT(Revenue)
&
SPECIAL CHIEF SECRETARY TO GOVERNMENT(TR&B)i/c

To
The Vice Chairman & Managing Director, APSRTC, Hyderabad.
The Assistant Secretary, Finance (DCM.II) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries & Accounts Officer, Hyderabad.
Copy to:
The P.S. to Spl. Chief Secretary to Govt., TR&B Department.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER